



NGen Project Funding

Financial Due Diligence

NGen Project Finance

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Financial Due Diligence

Lead Company secures permission for all partners for FDD and Clicks FDD box in the portal

Once FDD initiated, Company is granted access to Application Questions

FDD documents must be provided to NGen within a week after the screening deadline

FDD must be Approved by NGen prior to the Assessment

NGen will provide a portal where the company will provide the following:

- CRA Business Number
- Registered Business Name
- Registered Business Address
- We may require Articles of Incorporation to confirm the company is incorporated in Canada should they not be listed in the Canada Business Registry
- A diagram of the Corporate Structure, a Capitalization Table and a list of Directors and Officers
- Consent for NGen to initiate Equifax (or equivalent) Credit Check for the project member (checkbox)
- Cashflow forecast and / or description of how the project will be funded
- Company Financial Statements to be submitted
- Include award letters of any other government funding that will be used to defray project cost cash contributions



Financial Due Diligence

NGen will undertake a financial assessment of each participating member to ensure they can support their commitment to the project for the entire duration of the project. To this end, and predicated on the value of the Total Project Costs, we will require:

- Copy of last 2 years financial statements (Income Statement, Balance Sheet & Cash Flow), or link to where this is available (interim statements may be acceptable where audited statements are unavailable).
- Cashflow forecast and / or description of how the project and the business will be funded

Factors from the financial statements which will be evaluated include but not limited to:

- Profitability [Net profit margin which shows the company's ability to generate earnings after taxes]
- Liquidity [(Current Ratio = Current Assets / Current Liabilities). The higher the ratio, the better as an indicator of a company's liquidity.
- Leverage/Indebtedness e (Debt ratio = Total Liabilities / Total Assets). Ideally, a ratio of 0.5 or less is ideal.
- Cashflow [from the Statement of Cashflow; focus on positive operating cashflow from income]

In the event the supporting financial information provided by the applicants is insufficient to demonstrate the ability to complete the planned project as proposed, NGen Canada will undertake one of the following actions:


- Request additional information or actions from the participating member
- Reject the proposed program on the grounds that the company(ies) do not appear to have the ability to fund the proposed project to completion
- Approve the project for a reduced amount of NGen funding

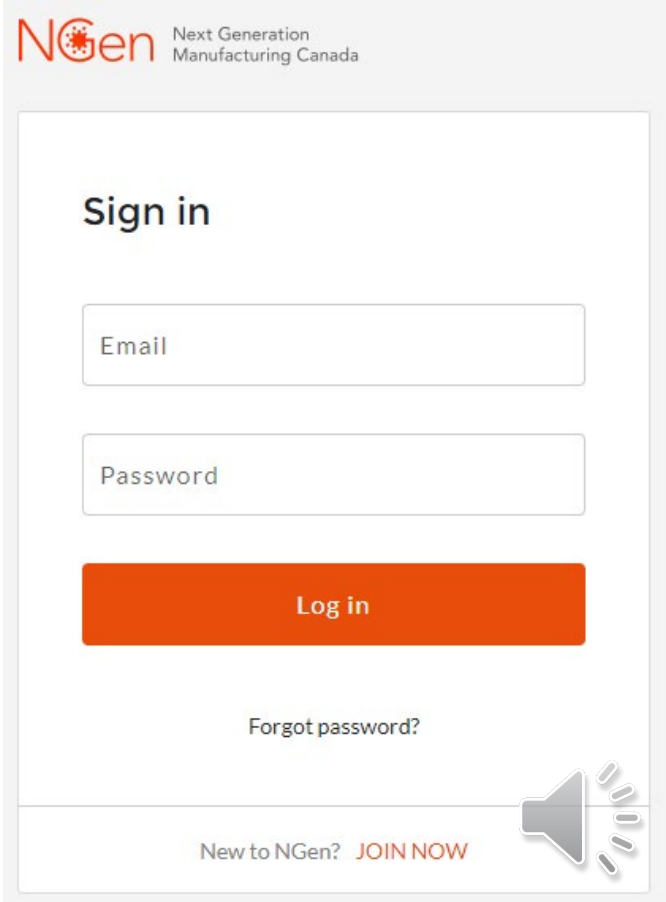


Financial Due Diligence – Logging in to the Portal

Published on the NGen website: [Sign In/Join Now](#)
and click 

The following process will be available to you after you've set yourself up as a partner, created your project parameters, and passed through our screening process.

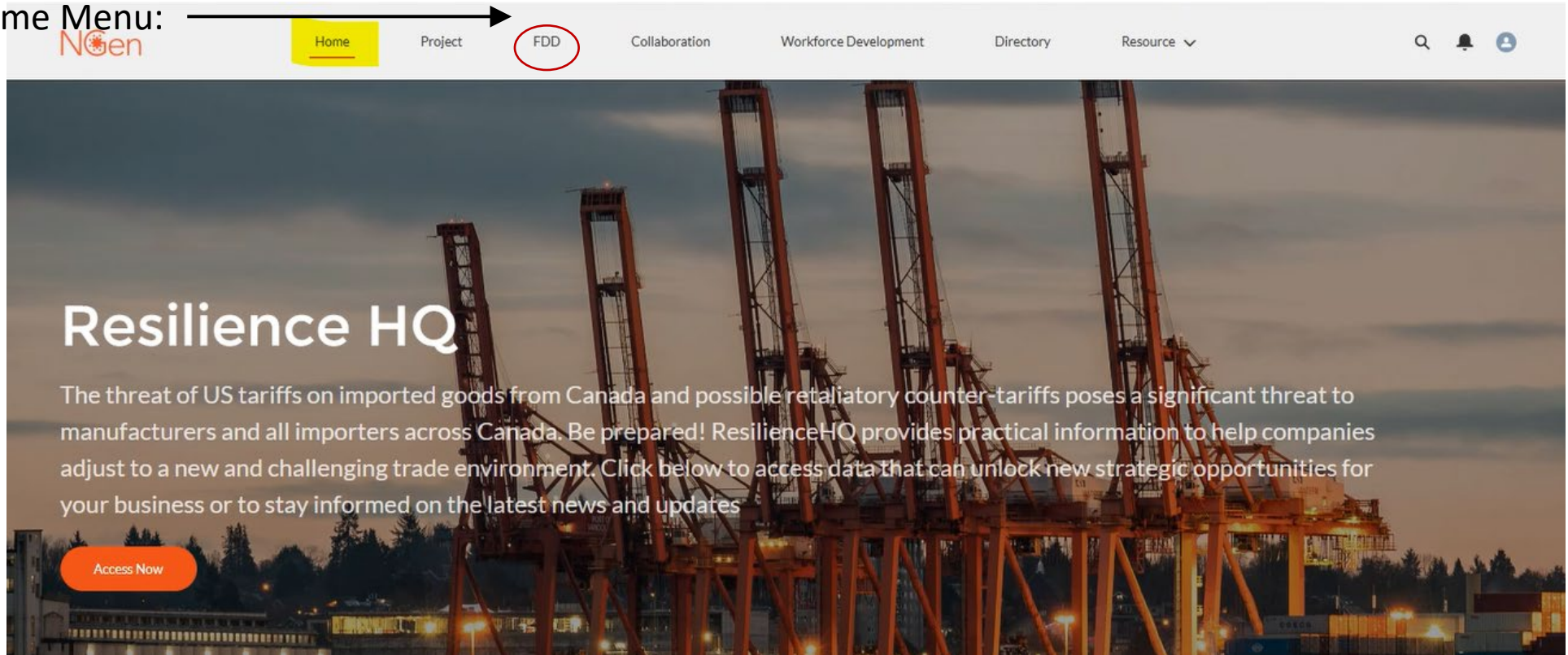
Sign in to the NGen portal: 



The screenshot shows the NGen Sign in page. At the top, the NGen logo is followed by the text "Next Generation Manufacturing Canada". Below this, the heading "Sign in" is centered. There are two input fields: "Email" and "Password". Below these fields is a large orange button labeled "Log in". Under the "Log in" button is a link that says "Forgot password?". At the bottom of the form, there is a link that says "New to NGen? JOIN NOW" and a speaker icon on the right.

Financial Due Diligence – Logging in to the Portal

Select Project from the Home Menu:



Financial Due Diligence – Submission form

The screenshot shows the 'Financial Due Diligence' submission form for FDD-03411. The form is divided into several sections:

- Header:** NGen logo and navigation links (Home, Project, FDD, Collaboration, Workforce Development, Directory, Resource). Search, notification, and user icons are on the right.
- Form Header:** 'Financial Due Diligence FDD-03411' with buttons for '+ Follow', 'Submit for Approval', and 'Edit'.
- Information Section:**
 - Financial Due Diligence Name: FDD-03411
 - Member Company: test company 1
 - Account: Test Company1
 - Last FDD Date: (empty)
 - Last FDD Approval Date: (empty)
- FDD Requirements Section:**
 - Cash Contribution: \$0
 - Project Funding Greater than \$250K: ☐
 - Latest Audited Financial Statements: ☐ (checkbox circled in red)
 - Articles of Incorporation Uploaded: ☐ (checkbox circled in red)
 - Cashflow Forecast Uploaded: ☐ (checkbox circled in red)
 - Diagram of the Corporate Structure: ☐ (checkbox circled in red)
- Related Section:**
 - FDD Contacts (1):** Table with columns FDD Contact ID, Contact Name, FDD Contact Role. Row 1: FDD-00004, Mark Hamell, Primary. Buttons: 'New', 'View All'.
 - Files (0):** 'Add Files' button, 'Upload Files' button, and 'Or drop files' text.

On this screen you can load your confidential files on the right (click “related”) and check boxes that tell us what documents you have submitted for our approval.



Thank You!

NGen

Next Generation
Manufacturing Canada



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