

NGen Next Generation Manufacturing Canada
Fabrication Nouvelle Génération Canada

NGen Project Funding

Financial Due Diligence

NGen Project Finance

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Financial Due Diligence

Lead Company secures permission for all partners for FDD and Clicks FDD box in the portal

Once FDD initiated, Company is granted access to Application Questions

FDD documents must be provided to NGen within a week after the screening deadline

FDD must be Approved by NGen prior to the Assessment

NGen will provide a portal where the company will provide the following:

- CRA Business Number
- Registered Business Name
- Registered Business Address
- We may require Articles of Incorporation to confirm the company is incorporated in Canada should they not be listed in the Canada Business Registry
- A diagram of the Corporate Structure
- Consent for NGen to initiate Equifax (or equivalent) Credit Check for the project member (checkbox)
- Cashflow forecast and / or description of how the project will be funded
- Company Financial Statements to be submitted
- Include award letters of any other government funding that will be used to defray project cost cash contributions

Financial Due Diligence

NGen will undertake a financial assessment of each participating member to ensure they can support their commitment to the project for the entire duration of the project. To this end, and predicated on the value of the Total Project Costs, we will require:

- Cashflow forecast and / or description of how the project and the business will be funded
- Copy of last 2 years financial statements (Income Statement, Balance Sheet & Cash Flow), or link to where this is available (interim statements may be acceptable where audited statements are unavailable).
- If financial statements are not available, state reason why (other forms of financial assurance may be requested).

Factors from the financial statements which will be evaluated include but not limited to:

- Profitability [Net profit margin which shows the company's ability to generate earnings after taxes]
- Liquidity [(Current Ratio = Current Assets / Current Liabilities). The higher the ratio, the better as an indicator of a company's liquidity.
- Leverage/Indebtedness e (Debt ratio = Total Liabilities / Total Assets). Ideally, a ratio of 0.5 or less is ideal.
- Cashflow [from the Statement of Cashflow; focus on positive operating cashflow from income]

In the event the supporting financial information provided by the applicants is insufficient to demonstrate the ability to complete the planned project as proposed, NGen Canada will undertake one of the following actions:

- Request additional information or actions from the participating member
- Reject the proposed program on the grounds that the company(ies) do not appear to have the ability to fund the proposed project to completion
- Approve the project for a reduced amount of NGen funding

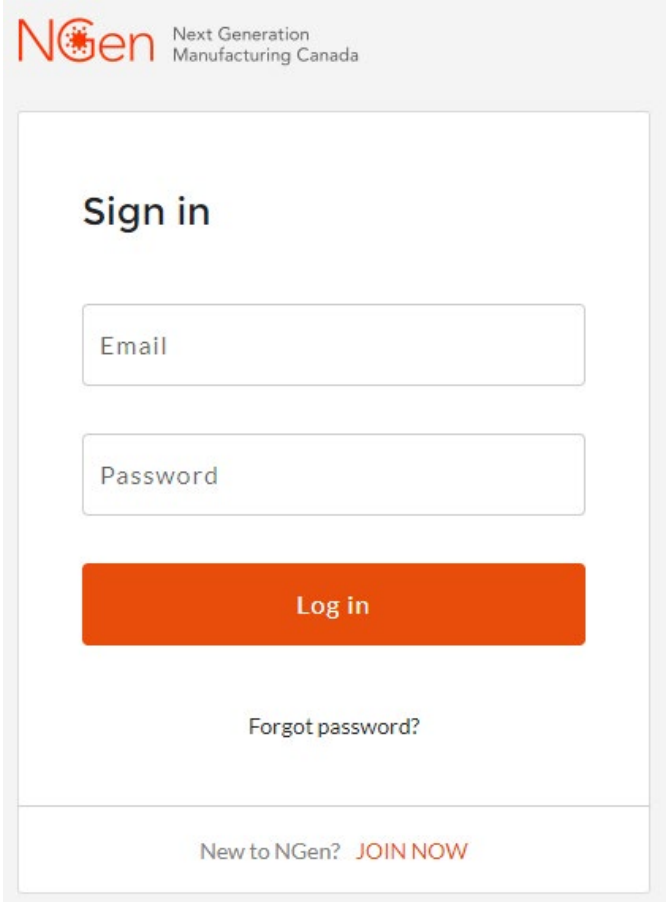
Financial Due Diligence – Logging in to the Portal

Published on the NGen website =
https://ngencanada.my.site.com/s/login/?language=en_US

and click 

The following process will be available to you after you've set yourself up as a partner, created your project parameters, and passed through our screening process.

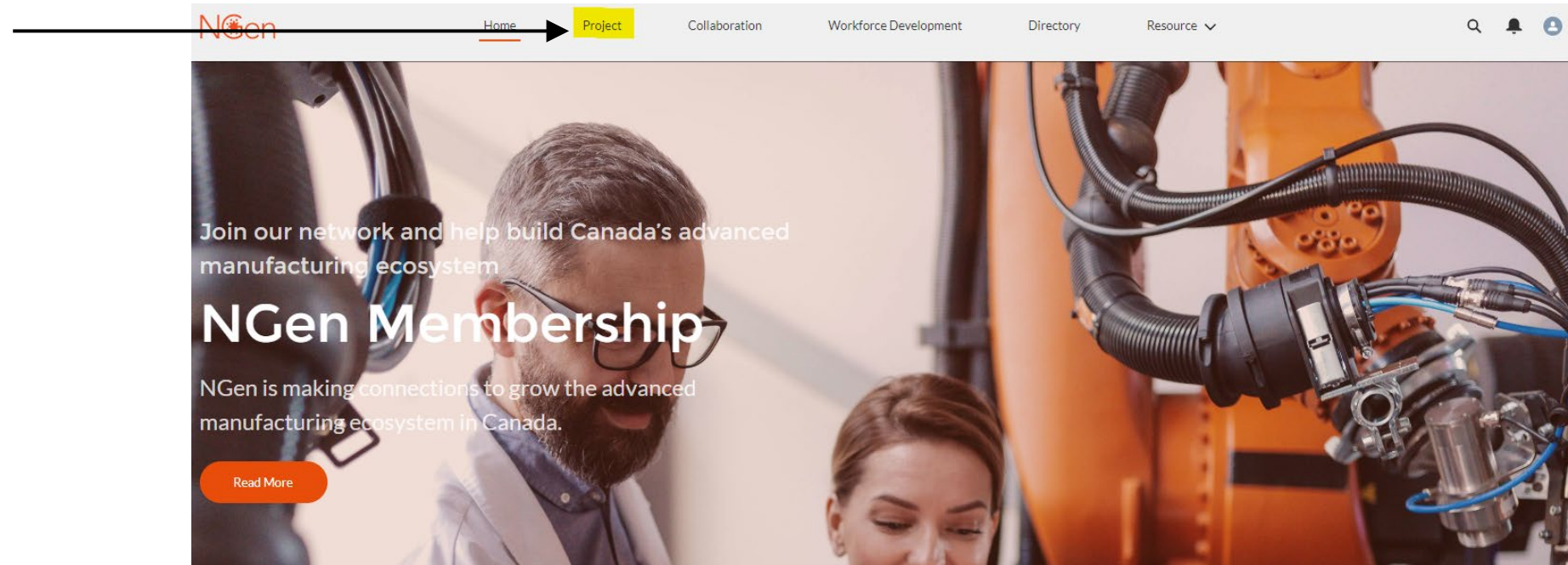
Sign in to the NGen portal: 



The screenshot shows the NGen Sign in page. At the top left is the NGen logo with the text "Next Generation Manufacturing Canada". Below the logo is a "Sign in" heading. There are two input fields: "Email" and "Password". Below these fields is a large orange "Log in" button. Underneath the button is a link for "Forgot password?". At the bottom of the page, there is a link for "New to NGen? JOIN NOW".

Financial Due Diligence – Logging in to the Project

Select Project from the Menu:



Click on your project:

Projects
All Projects ▾

1 item • Sorted by Project Number • Filtered by All projects • Updated a minute ago

Search this list...

Project Number ↑	Project Name	Program Type	Project Stage	Project Start Date	Project Deadline	Last Modified Date
0-00040	Test	A	Application Development	2023-03-14	2023-04-06	2023-03-28, 1:32 a.m.

Financial Due Diligence – Navigating to the form

The screenshot shows a progress bar at the top with four stages: 'Application Question' (green), 'Financials' (green), 'Application Development' (blue), and 'Assessment' (grey). Below the progress bar, the 'Financials' tab is selected and circled in red. The main content area displays a table titled 'Financial Due Diligences (1)' with one item listed. The table has columns for 'Financial Due ...', 'Member Com...', 'Cashflow Fore...', 'Articles of Inc...', 'Latest Audited...', and 'Finance Direct...'. The first row contains the text '1 FDD-' followed by checkboxes and a dropdown arrow. A 'View All' link is visible at the bottom right of the table.

Financial Due ...	Member Com...	Cashflow Fore...	Articles of Inc...	Latest Audited...	Finance Direct...
1 FDD-	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Select “Financials” and scroll until you see the Financial Due Diligence section. Select your company and load requested files to support your financial strength.

This information will be kept confidential between NGen finance and the individual company loading it.

Financial Due Diligence – Submission form

Information

Financial Due Diligence Name

FDD-00

Member Company

FDD Requirements

Cash Contribution

3rd Party Credit Check Agreement Upload



FDD Review

FDD Comments

Finance Director Approval

System Information

Created By

Project

Test

Finance Workbook

Finance Workbook: Test

Latest Audited Financial Statements



Articles of Incorporation Uploaded



Cashflow Forecast Uploaded



Approval Date

Last Modified By

Chatter

Related



Files (3)

Add Files

Articles

Mar 23, 202...

CF

Mar 23, 202...

Articles

Mar 23, 202...

View All

On this screen you can load your confidential files on the right (click "related") and check boxes that tell us what documents you have submitted for our approval.



Thank You!

NGen

Next Generation
Manufacturing Canada

ProjectFinance1@ngen.ca